

Kevin Nye, Co-Chair, CSSB Implementation Committee; Chair of the Nominations Subcommittee

Charles-Antoine St-Jean, Chair, CSSB

August 24, 2023

Dear Kevin Nye and Charles-Antoine St-Jean,

We are writing to you from the Responsible Investment Association (RIA), as CEO of the RIA and co-chairs of the ad-hoc policy stewardship group convened by the RIA. We are pleased to introduce our group to you and express our interest in being a resource and providing feedback on the work of the CSSB and its committees.

The RIA is a Canadian investment industry association comprising over 190 institutional members and over 500 individual members. Our mandate is to drive the growth and development of responsible investment (RI) in Canada's institutional and retail markets. Our institutional members are mainly financial services firms, asset management firms and asset owners, including pension funds, who collectively represent more than C\$44 trillion in global assets under management (AUM). A list of our members is available online at www.riacanada.ca.

The policy stewardship group is a national group of Canadian institutional investors and RI experts who meet regularly to discuss and collaborate on ESG policy and standard-setting issues. Our institutions, individually and collectively, have been engaged on ESG regulatory issues with the Canadian Securities Administrators, Canadian Association of Pension Supervisory Authorities, Office of the Superintendent of Financial Institutions, as well as involved in the Sustainable Finance Action Council. Many of our institutions also carefully considered and responded to consultation opportunities on the development of IFRS S1 & S2 and the ISSB work plans.

We are encouraged to see the appointment of well-respected sustainability industry leaders to the CSSB members to date. For the remaining appointments, we encourage you to prioritize additional representation from the users of sustainability-related disclosures and consider other gaps in representation that should be addressed.

We cordially invite you to attend one of our upcoming meetings to discuss how we might best support the CSSB implementation and standard-setting processes. Kindly let us know your availability over the coming weeks for a meeting with our group. In the meantime, please let us know if you have any questions.



Sincerely,

Patricia Fletcher, ICD.D

Chief Executive Officer

Responsible Investment Association (RIA)

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Co-chairs, RIA Policy stewardship group

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